



441
Karas, J.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

TRUSTEES OF THE POLICE AND FIRE
RETIREMENT SYSTEM OF THE CITY OF
DETROIT, Derivatively On Behalf of MBIA INC.,

Plaintiffs,

-against-

DAVID C. CLAPP, GARY C. DUNTON, CLAIRE
L. GAUDIANI, DANIEL P. KEARNEY,
LAURENCE MEYER, DAVID M. MOFFETT,
DEBRA J. PERRY, JOHN A. ROLLS, RICHARD
C. VAUGHAN, RICHARD H. WALKER,
JEFFREY W. YABUKI,

Defendants,

-and-

MBIA INC.

Nominal Defendant.

Civil Action No. 08-CV-01515

(KMK)

STIPULATION AND ORDER

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned counsel
that the time for all defendants and nominal defendant MBIA Inc. to answer or otherwise
respond to the complaint is extended until March 24, 2008.

Dated: New York, New York
March 10, 2008

DICKSTEIN SHAPIRO, LLP

By: 

Donald A. Corbett (DAC-7818)
1177 Avenue of the Americas
New York, NY 10036
(212) 277-6500

*Attorneys for the Special Litigation
Committee of the Board of Directors
of MBIA Inc.*

SO ORDERED:


U.S.D.J.

DATED: 3/24/06

WOLF HALDENSTEIN ADLER
FREEMAN & HERZ LLP

By: 

David L. Wales (DW-6912)
270 Madison Avenue
New York, NY 10016
(212) 545-4600

and

KOHN SWIFT & GRAF, PC

By: 

Denis F. Sheils (DS-8374)
One South Broad Street,
Suite 2100
Philadelphia, PA 19107
215-238-1700

Attorneys for Plaintiff

503767